House bill proposes $1.5 trillion in infrastructure spending

The Moving Forward Act would fund the rebuilding of roads, bridges, transit systems, schools and housing, as well as extend broadband access. One aim is to put the U.S. “on a path toward zero carbon emissions,” while creating “millions of jobs that cannot be exported.” Republicans opposed to the bill dismiss it as a Democratic wish list.

H.R. 2, The Moving Forward Act

IN BILLIONS OF DOLLARS

ADDITIONAL MEASURES

• Expand the Historic Tax Credit
• Increase and expand Private Activity Bonds
• Reinstate Build America Bonds and Advance Refunding Bonds
• Revamp rules for tribal government bonds, charitable organizations and projects
• Permanently reinstate Build America Bonds and Advance Refunding Bonds, increasing and expanding the issuance of Private Activity Bonds
• Expand and make permanent the New Markets Tax Credit
• Exempt bonds funding water infrastructure projects from state allocation caps for Private Activity Bonds
• Incentivize development of wind and solar on public lands and offshore.

By Patterson Clark, POLITICO Pro DataPoint

Source: House Committee on Transportation and Infrastructure